

**From:** [Renee Ford](#)  
**To:** [Burnette, Cliff \(DOAV\)](#)  
**Cc:** [Burdette, Randall P. \(DOAV\)](#); [Swain, J. Michael \(DOAV\)](#)  
**Subject:** RE: Additional 2015 Entitlement Utilization Report Question  
**Date:** Thursday, January 26, 2017 4:23:29 PM

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Hello Cliff,

Yes. The Peninsula Airport Commission used our state entitlement funds to pay a portion of the Towne Bank \$4.5 million line of credit for People Express Airlines that you refer to below. \$3.5 million came from state entitlements, \$700 thousand came from RAISE and \$300 thousand came from the Small Community Air Service Development Grant (SCASD).

Regards,  
Renee

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**From:** Burnette, Cliff (DOAV) [mailto:Cliff.Burnette@doav.virginia.gov]  
**Sent:** Thursday, January 26, 2017 3:11 PM  
**To:** Renee Ford <RFord@flyphf.com>  
**Cc:** Burdette, Randall P. (DOAV) <Randall.Burdette@doav.virginia.gov>; Swain, J. Michael (DOAV) <Michael.Swain@doav.virginia.gov>  
**Subject:** Additional 2015 Entitlement Utilization Report Question

Good afternoon Renee,

Thank you for responding to Mike Swain's question earlier today regarding the \$3,552,341.25 expenditure shown on PHF's 2015 Entitlement Utilization Report. You replied [the] "Funds used for a loan guarantee". To be precise, did the Peninsula Airport Commission (PAC) use \$3,552,341.25 in state entitlement funds to pay, or in part pay, the TowneBank \$4.5 million line of credit that the PAC co-signed with/for People Express Airlines?

Your earliest response would be appreciated.

Regards,

Cliff

P. Clifford Burnette, Jr.  
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