

**ECONOMIC DEVELOPMENT AUTHORITY
of the
CITY of NEWPORT NEWS, VIRGINIA**

June 12, 2014

TO: Finance/Treasurer's Office
FROM: Financial Services Administrator
SUBJECT: Wire Transfer Instructions
Air Service Mating Funds for DOT Grant Payment

The Economic Development Authority of the City of Newport News, VA (EDA) along with the Regional Enhancement Committee (RAISE) have approved matching funds in the amount of \$700,650 for a \$950,000 grant to the Peninsula Airport Commission (PAC) from the Federal Department of Transportation (DOT) Small Community Air Service Fund. This payment is in accordance with the motions passed by RAISE and EDA to secure air service by PEOPLEExpress, through VisionAir, to Newark and Boston. PAC has requested that a payment be made by wire transfer to the following:

Beneficiary Name: Towne Bank
Beneficiary Address: 1 Old Oyster Point Road
Beneficiary City: Newport News, Virginia 23602
ABA #: 051408949
Beneficiary Account#: 0243066619
Re: Peninsula Airport Commission Raise Account
Advise: Ann Benton Phone: (757) 249-7640

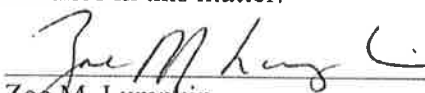
Please prepare a Payment Request Form (w\Wire Transfer Type Payment checked) in the amount of **\$700,650.00**. This payment is due on **Thursday, June 12, 2014**. Please complete the wire transfer before 2:00 pm on Thursday, **June 12, 2014** and send a copy of the wire confirmation to Zoe Lumpkin.

Please charge the following accounts:

Air Service Fund - Contractual Services	
6450-750-39-3935-530100-000000-0000-00000	\$700,650.00

If you need any further information, please contact Zoe Lumpkin at 926-3802 or Stephanie Hancock at 926-3806. Thank you for your assistance in this matter.

Approved by:



Zoe M. Lumpkin

ZML:zml

June 12, 2014

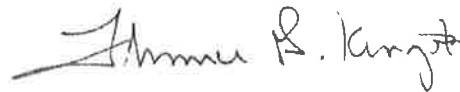
Mr. Ken Spirito
Executive Director
Newport News/Williamsburg International Airport
900 Bland Blvd., Suite G
Newport News, VA 23602-4319

Dear ~~Mr.~~ Spirito:

Funds will be wired to the Peninsula Airport Commission Towne Bank account in the amount of \$700,650, as approved by the Regional Air Service Enhancement Committee (RAISE) on June 5, 2014 and the Newport News Economic Development Authority (EDA) on June 6, 2014. These funds will serve as the required matching funds for a \$950,000 grant to the Peninsula Airport Commission (PAC) from the Federal Department of Transportation (DOT) Small Community Air Service Fund. In accordance with the motions passed by RAISE and EDA, these funds will be utilized to secure air service by PEOPLEExpress, through VisionAir, to Newark and Boston. We understand that PAC will enter into a Transportation Services Agreement (TSA) with VisionAir in this regard, and that the RAISE funds will be utilized in compliance with all terms and conditions set forth in the DOT grant regulations and the TSA, and monitored by the PAC.

We look forward to continuing to work with you and the PAC on this important economic and community development project.

Sincerely,



Florence G. Kingston
Secretary/Treasurer

FGK:sjw

Copy to: Chair, EDA
Assistant Director of Development (SJW)
Financial Services Administrator (ZAL)
Administrative Coordinator, EDA (SDB)

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MOTION FOR RAISE RELATED AGENDA ITEM – 8.

June 6, 2014

**EDA Action(s), as Fiscal Agent of RAISE, based on RAISE June 5, 2014
Recommendations**

PEOPLExpress

Mr. Herbert asked for a Motion for EDA approval, as fiscal agent of the Regional Air Service Enhancement Committee (RAISE), to approve a \$700,650 grant to serve as required matching funds for a \$950,000 grant from the Federal Department of Transportation (DOT) Small Community Air Service Development Fund, relative to a Transportation Services Agreement (TSA) anticipated to be executed by the Peninsula Airport Commission with VisionAir, for air service to be provided by PEOPLExpress to Newark and Boston, with terms as specified in the TSA and in accordance with all DOT terms and conditions. Mr. Minter so moved and Ms. Greene seconded the motion, which passed unanimously on a roll call vote.

TOWNE BANK

Incoming Wire-Advice of Credit

PENINSULA AIRPORT COMMISSION
900 BLAND BLVD, SUITE G
NEWPORT NEWS VA 23602-4347

DATE:	06/12/2014	AMOUNT:	\$700,650.00
BRANCH:	1403	FEE:**	\$15.00
		ACCOUNT #:	*****6619
OUR REF #:	20141630036800		
IMAD #:	20140612B6B7HU1R007416		
OMAD#:	20140612L1LFBV2C00009506121305FT03		

Additional payment details are shown below.

SENDER FINANCIAL INSTITUTION	Name: ABA:	BK AMER NYC 026009593
ORIGINATING PARTY (ORG)	Name: Address:	CITY OF NEWPORT NEWS ATTN: MARTY EUBANKS TREASURER 2400 WASHINGTON AVE STE MAIN NEWPORT NEWS, VA 23607-4300
BENEFICIARY PARTY (BNF)	Name: Address:	TOWNE BANK 1 OLD OYSTER POINT ROAD NEWPORT NEWS
BENEFICIARY'S FINANCIAL (BBK) INSTITUTION	Name: ABA:	
REFERENCE FOR BENEFICIARY (RFB):		146CD03509OK0065
ORIGINATOR TO BENEFICIARY INFO (OBI):		PENINSULA AIRPORT COMMISSION RAISE
BANK TO BANK INFO (BBI):		
BENEFICIARY PARTY INFO:		

**** If your account is on analysis, the analysis fees set for your account will apply to this transaction. Otherwise, a direct charge for the stated amount will appear on your monthly statement.**

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TOWNE BANK

Outgoing Wire-Advice of Debit

PENINSULA AIRPORT COMMISSION
900 BLAND BLVD, SUITE G
NEWPORT NEWS VA 23602-4347

DATE:	06/27/2014	AMOUNT:	\$650,650.00
BRANCH:	1403	FEE:**	\$40.00
		ACCOUNT #:	*****6619
OUR REF #:	20141780040300		
IMAD #:	20140627L1LFBV2C000106		
OMAD#:			

Additional payment details are shown below.

RECEIVER FINANCIAL INSTITUTION	Name: ABA:	IBC LAREDO 114902528
ORIGINATING PARTY (ORG)	Name: Address:	PENINSULA AIRPORT COMMISSION 900 BLAND BLVD, SUITE G NEWPORT NEWS VA 23602-4347
BENEFICIARY PARTY (BNF)	Name: Address:	RBY INC 2705 AIRPORT DRIVE NORTH LAS VEGAS NV 78042
BENEFICIARY'S FINANCIAL (BBK) INSTITUTION	Name: ABA:	
REFERENCE FOR BENEFICIARY (RFB):		
ORIGINATOR TO BENEFICIARY INFO (OBI):		BANK ATTENTION PRISCILLA ATWELL 956 -722-7611 FOR THE BENEFIT OF VISION AIRLINES INC FOR PEX OPERATIONS EX CLUSIVELY
BANK TO BANK INFO (BBI):		
BENEFICIARY PARTY INFO:		

**** If your account is on analysis, the analysis fees set for your account will apply to this transaction. Otherwise, a direct charge for the stated amount will appear on your monthly statement.**

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