

June 5, 2014

RAISE MOTIONS

Motion for the RAISE Committee to recommend that the Economic Development Authority of the City of Newport News, Virginia (EDA), as fiscal agent for RAISE funds, approve a grant of \$700,650 to the Peninsula Airport Commission (PAC) to serve as required matching funds for a \$950,000 grant from the Federal Department of Transportation (DOT) Small Community Air Service Development Fund, relative to a Transportation Services Agreement (TSA) to be executed by PAC for air service to Newark and Boston with terms as specified in the TSA and in accordance with all DOT grant terms and conditions.

Motion for the RAISE Committee to recommend that the Economic Development Authority of the City of Newport News, Virginia (EDA), as fiscal agent for RAISE funds, appropriate \$300,000 for extension by Addendum of an existing Transportation Services Agreement (TSA) dated July 31, 2013 between the Economic Development Authority of the City of Newport News (EDA) and Frontier Airlines for a continuation of Denver service as specified in the TSA.